

TOWN OF FORT SUPPLY, OKLAHOMA

Fiscal Year 2022/2023 Annual Budget

June 2023 Amendments

BUDGET MEMO

DATE June 6, 2023

TO Town of Fort Supply, OK

FROM Meredith Meacham Wilson, CPA
RSMeacham CPAs & Advisors

RE The 2022/2023 Budget Amendments for Town of Ft. Supply, OK are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The June 2023 budget amendments include the following highlights:

General Fund: \$41,605 net change in fund balance

Revenues increase by \$13,875

Increase in sales, use, & beverage tax of \$5,300.

Increase in licenses & permits of \$100 revenue based on actual collections.

Increase in grant revenue of \$5,818 related to actual amount of fire grant & ARPA funds received.

Increase in fire donation revenue of \$7,657 based on actual donations received year to date.

Decrease in miscellaneous revenues of <\$5,000> based on year to date collections.

Expenses increase \$15,215

Increase of \$5,205 in general government for capital purchases including property, park tables, & security camera.

Increase of \$8,710 in fire department to restrict donation and grant funds.

Increase of \$1,300 in community building expenditures based on year to date activity.

Other Financing Sources (Uses) increase of \$42,945

Net increase in transfers of \$42,945 related to ARPA funds & PWA transfers.

PWA Fund: <\$6,000> decrease in fund balance

Revenues increase by \$1,500

Decrease of <\$8,500> in utility revenues based on year to date collections.

Increase of \$10,000 of other revenue related to penalty revenue collections.

Expenses increase \$6,391

Decrease in PWA administration of <\$3,000> based on year to date expenses.

Net increase in Electric department of \$63,836 mostly related to:

Net increase in operational costs of \$22,000 based on year to date expenses.

Increase in capital outlay of \$41,836 for the AMI meters, fully funded by OEDA grant.

Decrease in Water department of <\$24,000> based on year to date operational expenses.

Decrease in Sewer department of <\$28,445> largely related to the OWRB sewer project not yet commenced.

Decrease in Trash department of <\$2,000> based on year to date expenses.

Other Financing Sources (Uses) decrease of <\$1,109>

Increase in grant revenue of \$41,836 for the OEDA grant for electric meters.

Net decrease of <\$42,945> in transfers to GF for ARPA and operations.

If you have any questions, please contact Meredith Meacham Wilson, CPA.

RECEIVED

JUL 12 2023

State Auditor
and Inspector

June 2023 Amendments

Woodward

TOWN OF FORT SUPPLY, OKLAHOMA
Fiscal Year 2022-2023 Annual Budget Amendments
June 2023 Amendments
BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 62,987	\$ 135,612	\$ (135,407)	\$ 205	\$ 63,192
ENTERPRISE FUNDS					
Public Works Authority	\$ 376,545	\$ 549,750	\$ (545,862)	\$ 3,888	\$ 380,433
GRAND TOTAL ALL FUNDS	\$ 439,532	\$ 685,362	\$ (681,269)	\$ 4,093	\$ 443,625

Town of Fort Supply
 General Fund Budget
 For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
OPERATING REVENUES			
Sales tax	\$ 31,964	\$ 3,000	\$ 34,964
Use Tax	14,818	2,000	16,818
Tobacco tax	231	-	231
Alcohol beverage tax	5,867	300	6,167
Gasoline excise tax	518	-	518
Vehicle Tax	2,282	-	2,282
Franchise tax	2,912	-	2,912
Licenses and permits	150	100	250
Grants	32,445	5,818	38,263
Donations	4,500	7,657	12,157
Other Revenue	11,000	(5,000)	6,000
TOTAL OPERATING REVENUES	106,687	13,875	120,562
OPERATING EXPENSES			
General Government			
Personal Services	60,992	-	60,992
Materials and Supplies	7,500	(3,000)	4,500
Other Services and Charges	32,500	3,000	35,500
Capital Outlay	-	5,205	5,205
Total General Government	100,992	5,205	106,197
Fire Department			
Personal Services	900	-	900
Materials and Supplies	6,000	6,157	12,157
Other Services and Charges	7,500	2,553	10,053
Total Fire Department	14,400	8,710	23,110
Street Department			
Materials and Supplies	2,800	-	2,800
Total Street Department	2,800	-	2,800
Cemetery Department			
Other Services and Charges	1,000	-	1,000
Total Cemetery Department	1,000	-	1,000
Community Building			
Other Services and Charges	1,000	1,300	2,300
Total Community Building	1,000	1,300	2,300
TOTAL EXPENDITURES	120,192	15,215	135,407
REVENUES OVER (UNDER) EXPENDITURES	(13,505)	(1,340)	(14,845)

Town of Fort Supply
 General Fund Budget
 For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
OTHER FINANCING SOURCES (USES)			
Interest Income	50	-	50
Transfers-out - ARPA funds	(27,945)	27,945	-
Transfers-in	-	15,000	15,000
Net transfers	(27,945)	42,945	15,000
TOTAL OTHER FINANCING SOURCES (USES)	(27,895)	42,945	15,050
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(41,400)	41,605	205
BEGINNING FUND BALANCE	84,951	(21,964)	62,987
ENDING FUND BALANCE	<u>\$ 43,551</u>		<u>\$ 63,192</u>

Town of Fort Supply
Public Works Authority
For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
OPERATING REVENUES			
Electric Revenues	\$ 296,138	\$ 5,000	\$ 301,138
Water Revenues	112,780	(10,000)	102,780
Rate increase	10,803	-	10,803
Sewer Revenues	22,363	-	22,363
Trash Revenues	34,754	(2,000)	32,754
Consumer Fee	23,076	(1,500)	21,576
Other Revenues	20,000	10,000	30,000
TOTAL OPERATING REVENUES	519,914	1,500	521,414
OPERATING EXPENSES			
Administration Department			
Personal Services	48,656	(2,000)	46,656
Materials and Supplies	4,500	(1,000)	3,500
Other Services and Charges	18,500	-	18,500
Total Administration Department	71,656	(3,000)	68,656
Electric Department			
Personal Services	25,450	(3,000)	22,450
Materials and Supplies	10,000	25,000	35,000
Electricity Purchased for Resale	190,967	5,000	195,967
Other Services and Charges	20,000	(5,000)	15,000
Capital Outlay	-	41,836	41,836
Total Electric Department	246,417	63,836	310,253
Water Department			
Personal Services	25,450	(2,000)	23,450
Materials and Supplies	11,000	(10,000)	1,000
Water Purchased for Resale	83,303	(4,000)	79,303
Other Services and Charges	15,000	(8,000)	7,000
Total Water Department	134,753	(24,000)	110,753
Sewer Department			
Personal Services	25,450	(4,000)	21,450
Materials and Supplies	500	-	500
Other Services and Charges	750	-	750
Capital Outlay	27,945	(24,445)	3,500
Total Sewer Department	54,645	(28,445)	26,200
Trash Department			
Other Services & Charges	32,000	(2,000)	30,000
Total Trash Department	32,000	(2,000)	30,000
TOTAL OPERATING EXPENDITURES	539,471	6,391	545,862
OPERATING INCOME (LOSS)	(19,557)	(4,891)	(24,448)

Town of Fort Supply
 Public Works Authority
 For the Year Ended June 30, 2023

	APPROVED BUDGET 2022/2023	PROPOSED AMENDMENTS JUNE '23	AMENDED BUDGET 2022/2023
NON-OPERATING REVENUES (EXPENSES)			
Interest Income	1,500	-	1,500
Grants - OEDA - Electric Meters	-	41,836	41,836
Transfers in/(out) - General Fund	27,945	(42,945)	(15,000)
TOTAL OTHER FINANCING SOURCES (USES)	29,445	(1,109)	28,336
NET INCOME	9,888	(6,000)	3,888
BEGINNING RETAINED EARNINGS	352,325	24,220	376,545
ENDING RETAINED EARNINGS	<u>\$ 362,213</u>		<u>\$ 380,433</u>

Electric Revenues	299,250		301,138
Electric Expenses, excluding capital outlay	246,417		268,417
	52,833		32,721
	18%		11%
Water Revenues	79,982		113,583
Water Expenses, excluding capital outlay	134,753		110,753
	(54,771)		2,830
	-68%		2%
Trash Revenues	39,000		32,754
Trash Expenses	32,000		30,000
	7,000		2,754
	18%		8%
Sewer Revenues	235,295		22,363
Sewer Expense, excluding capital outlay	26,700		22,700
	208,595		(337)
	89%		-2%